

**Table 4 Summary of cash flow**

R thousand		2019/20			
		Budget estimate	April	May	Year to date
<b>Exchequer revenue</b>	1)	<b>1 403 464 376</b>	<b>73 561 295</b>	<b>97 483 269</b>	<b>171 044 564</b>
<b>Departmental requisitions</b>	2)	<b>1 658 707 425</b>	<b>146 708 471</b>	<b>113 365 653</b>	<b>260 074 124</b>
Voted amounts		882 647 777	99 111 775	65 175 332	164 287 107
<b>Direct charges against the NRF</b>		<b>743 849 648</b>	<b>47 596 696</b>	<b>48 190 321</b>	<b>95 787 017</b>
Debt-service costs		202 207 844	3 596 440	4 188 052	7 784 492
Provincial equitable share		505 553 753	42 129 484	42 129 482	84 258 966
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	-
Skills levy and SETAs		18 758 510	1 563 208	1 563 208	3 126 416
Other costs		4 162 748	307 564	309 579	617 143
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-
<b>Contingency reserve</b>		<b>13 000 000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(255 243 049)</b>	<b>(73 147 176)</b>	<b>(15 882 384)</b>	<b>(89 029 560)</b>
<b>Total financing</b>		<b>255 243 049</b>	<b>73 147 176</b>	<b>15 882 384</b>	<b>89 029 560</b>
<b>Domestic short-term loans (net)</b>		<b>25 000 000</b>	<b>32 089 095</b>	<b>12 375 928</b>	<b>44 465 023</b>
<b>Domestic long-term loans (net)</b>		<b>185 404 000</b>	<b>19 134 410</b>	<b>24 383 035</b>	<b>43 517 445</b>
Loans issued for financing (net)		185 404 000	19 134 410	24 672 325	43 806 735
Loans issued (gross)		229 820 000	20 725 876	26 579 251	47 305 127
Discount		(13 820 000)	(1 256 954)	(1 652 532)	(2 909 486)
Redemptions					
Scheduled		(30 596 000)	(334 512)	(254 394)	(588 906)
Loans issued for switches (net)		-	-	(289 290)	(289 290)
Loans issued (gross)		-	-	14 152 656	14 152 656
Discount		-	-	(1 646 946)	(1 646 946)
Loans switched (net of book profit)		-	-	(12 795 000)	(12 795 000)
Loans issued for repo's (net)		-	-	-	-
Repo out		-	3 109 689	-	3 109 689
Repo in		-	(3 109 689)	-	(3 109 689)
<b>Foreign long-term loans (net)</b>		<b>(20 972 000)</b>	<b>(628 449)</b>	<b>(25 247 385)</b>	<b>(25 875 834)</b>
Loans issued for financing (net)		(20 972 000)	(628 449)	(25 247 385)	(25 875 834)
Loans issued (gross)		28 520 000	-	-	-
Discount		-	-	-	-
Scheduled redemptions					
Rand value at date of issue		(26 952 000)	(391 647)	(14 120 864)	(14 512 511)
Revaluation		(22 540 000)	(236 802)	(11 126 521)	(11 363 323)
<b>Other movements</b>	3)	<b>65 811 049</b>	<b>22 552 116</b>	<b>4 370 804</b>	<b>26 922 920</b>
Surrenders/Late requests		(5 832 951)	1 285 536	-	1 285 536
Outstanding transfers from the Exchequer to PMG Accounts	4)	-	(17 895 405)	(2 162 772)	(20 058 177)
Changes in cash balances		71 644 000	39 161 985	6 533 576	45 695 561
<b>Change in cash balances</b>	3)	<b>71 644 000</b>	<b>39 161 985</b>	<b>6 533 576</b>	<b>45 695 561</b>
Opening balance		283 285 000	238 135 653	198 973 668	238 135 653
SARB accounts		211 785 000	174 717 635	171 432 024	174 717 635
Commercial Banks - Tax and Loan accounts		71 500 000	63 418 018	27 541 644	63 418 018
Closing balance		211 641 000	198 973 668	192 440 092	192 440 092
SARB accounts		161 641 000	171 432 024	159 100 607	159 100 607
Commercial Banks - Tax and Loan accounts		50 000 000	27 541 644	33 339 485	33 339 485

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

4) No requisition has been received for the Section 16(1) payment to Eskom as these funds have not been appropriated.